

ISO 55011: Guidance for the development of public policy to enable asset management

by

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ISO 55011 was published in 2024 as a guidance tool for organizations, such as local and national governments, that impact the asset management of entities other than themselves. This overview was prepared by

ISO 55011 differs from all the other TC 251 standards, which are focused on helping individual organizations create, sustain, and enhance asset management systems to ensure that they achieve their own objectives.

ISO 55011 helps influencing organizations whose objectives must be achieved by other entities. Influencing organizations include governments that want to achieve regional or national objectives, such as improved water quality. Improved water quality must be achieved by entities, in this case water utilities. The objective can also be supported by advocacy entities, such as the American Water Works Association.

ISO 55011 provides guidance for government organizations to influence entities, such as water utilities and associations for water engineers and related professionals.

ISO 55011 defines an enabling environment for asset management at a level above the national government and identifying the government and non-government participants in that environment. It then discusses how government participants who want to advance the adoption of asset management to achieve stated objectives can establish the public policies and policy instruments most likely to be successful in their countries or regions.

ISO 55011 also discusses how non-government participants can influence government participants to adopt those policies. It provides a toolkit for people who want to advance asset management through public policy, but it does not provide a roadmap for doing so. Such a roadmap must be developed in each country based on their unique sociopolitical circumstances.